

NEWSLETTER

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“PANGLOBE is the first Administrative Service Provider (ASP) regulated by the Cyprus Securities and Exchange Commission (CySEC) to become an approved NOMAD

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Welcome to the March 2015 issue of our newsletter in which we provide updates on the Cyprus economy, PANGLOBE's development and how they might affect your business.

Highlights

PANGLOBE is regulated by CySEC

Under the Fiduciary Law (L.196 (I)/2012), PANGLOBE fulfilled all obligatory regulatory requirements and obtained its license from CySEC for the provision of administrative services to its clients.

[Read more.](#)

PANGLOBE is an Emerging Companies Market Nominated Advisor (NOMAD)

A recent notable achievement by PANGLOBE has been its appointment as an Emerging Companies Market (ECM) Nominated Advisor (NOMAD). [Read more.](#)

PANGLOBE is now FATCA compliant. What does this mean?

FATCA stands for the Foreign Account Tax Compliant Act and it pertains to the issue of tax abuse by U.S. persons through the use of offshore accounts. [Read more.](#)

The test of tax residency in Cyprus and substance requirements

A company registered in Cyprus is generally considered to be a tax resident there if its management and control resides in Cyprus. Whilst Cyprus income tax legislation does not statutorily define what constitutes management and control, there are certain measures that a company can exercise in order to comply with what the Cyprus tax authorities consider to be the place of effective management. [Read more.](#)